

KIPP Nashville Board Meeting

May 22, 2020

1 p.m. – 3 p.m.

Call-in Number: 646-876-9923; Meeting ID: 948 0282 6055

Board Members Present:

Name	Present/ Absent	Name	Present/ Absent
Cynthia Arnholt	Yes	Rick Martin	Yes
Chris Barbic	Yes	Jeff McGruder	Yes
Karl Dean	Yes	William Seibels	Yes
Elizabeth Dennis	Yes	Will Ed Settle	Yes
Jim Flautt	Yes	McArthur Van Osdale	Yes
Camiqueka Fuller	Yes	Rob Wilson	Yes
Drew Goddard	Yes	Tom Wylly	Yes
Beth Harwell	Yes		

Staff Members Present: Randy Dowell, Erin Holt, Berry, Brooks, Dan Gennaoui, Josh Hailey, Kaya Stone
Guests:

Board meeting called to order: 1:00 p.m.

Agenda Item	Motions	Vote
Committee on Directors	<ul style="list-style-type: none">Motion to approve February, April, and May meeting minutes	Motion: Rick Martin 2 nd : Camiqueka Vote: All in favor
Committee on Directors	<ul style="list-style-type: none">Motion to approve new term for Camiqueka, Rick Martin and William Seibels	Motion: Jim Flautt 2 nd : Beth Harwell Vote: All in favor
Finance Committee	<ul style="list-style-type: none">Motion to approve the 2020 – 2021 budget	Motion: Jim Flautt 2 nd : Tom Wylly Vote: All in favor
Finance Committee	<ul style="list-style-type: none">Motion to approve resolution for Antioch Middle School Financing	Motion: Jim Flautt 2 nd : Karl Dean Vote: All in favor

Board Meeting Adjourned: 2:33 p.m.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF
KIPP NASHVILLE**

WHEREAS, the Board of Directors of KIPP Nashville, at its board meeting on April 22nd 2020, has reviewed minutes of the February 28, April 3, and May 1, 2020 meetings of the Board, the first of which was a regular meeting, the others being special called meetings.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of KIPP Nashville approves the Minutes of the February 28, April 3, and May 1, 2020 meetings of the Board.

ADOPTED this 22nd day of May, 2020.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF
KIPP NASHVILLE**

BE IT RESOLVED by the Board of Directors of KIPP Nashville that William Seibels is re-elected to the Board as a Director for a term of three years, beginning this date.

ADOPTED this 22nd day of May, 2020.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF
KIPP NASHVILLE**

BE IT RESOLVED by the Board of Directors of KIPP Nashville that Rick Martin is re-elected to the Board as a Director for a term of three years, beginning this date.

ADOPTED this 22nd day of May, 2020.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF
KIPP NASHVILLE**

BE IT RESOLVED by the Board of Directors of KIPP Nashville that Camiqueka Fuller is re-elected to the Board as a Director for a term of one year, beginning this date.

ADOPTED this 22nd day of May, 2020.

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**RESOLUTION
OF THE BOARD OF DIRECTORS OF
KIPP NASHVILLE**

WHEREAS, the Finance Committee of the Board of Directors of KIPP Nashville has recommended to the Board a budget for school year 2020-2021; and

WHEREAS, the Board has considered that budget at its meeting on May 22, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of KIPP Nashville accepts the recommendation of the Finance Committee and approves the 2020-2021 budget recommended by the Finance Committee.

ADOPTED this 22nd day of May, 2020.

**RESOLUTION
OF THE BOARD OF DIRECTORS OF
KIPP NASHVILLE**

WHEREAS, the Board of Directors of KIPP Nashville at its February 28, 2020 meeting authorized borrowing up to \$18,500,000 from the Equitable Facilities Fund to finance construction and equipping of the construct and the Antioch Middle School, on certain terms including an interest rate not to exceed 3.75% per annum; and

WHEREAS, the Equitable Facilities Fund has advised KIPP Nashville that because of increased uncertainties in financial markets the interest on this loan will be in excess of 3.75% per annum; and

WHEREAS, the Board desires that KIPP Nashville proceed with this financing so long as the interest rate does not to exceed 4.25% per annum.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of KIPP Nashville that the approval by the Board at its February 28, 2020 meeting of a loan from the Equitable Facilities Fund is hereby modified to increase the not to exceed interest rate to 4.25% per annum. All other terms of the Board's approval of this loan are unchanged and are as stated in the resolution adopted by the Board at its February 28, 2020 meeting.

ADOPTED this 22nd day of May, 2020.