

KIPP Nashville Consolidated Budget

	14 - 15
	2014
Number of Students	650
Number of Employees	78
Students per Employee	8.3
REVENUE	
State and Local	
Gross base Per Pupil	\$ 5,500,861
Transportation	112,762
Federal	
Race To The Top - Federal	\$ -
Title I	217,978
Title II A	-
Title Vb	451,012
I-3	191,194
US DOE	-
Gross IDEA Funds	126,500
IDEA - B	-
Miles Fellowship	-
Other Federal Revenue	213,016
Other Federal Revenue	334,739
Fundraising	
Walton Family Foundation	\$ -
Individuals	375,500
Board Giving	7,600
Corporations	237,063
Churches	1,500
Foundations	378,281
Staff Contributions	-
In-Kind Contributions	-
Corporations - Restricted	125,000
Other Income	
Loans	\$ -
Student Activity Fees	8,284
Other School Fees	21,192
Interest on Investments	13,828
Donated Good and Services	500
Other Income	-
Management Fee	449,097
TOTAL REVENUE	\$ 8,765,907

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 EXPENSES	
Personnel Expenses	
Salaries	\$ 4,383,084
Benefits and Other	1,466,262
Total Personnel Expenses	\$ 5,849,346
Direct Student Expenses	
General Direct Student Exp	\$ 1,062,790
Transportation	100,638
Direct Student Technology	93,850
Athletic Program	35,700
Total Direct Student Expenses	\$ 1,292,978
Administration	
General Admin Exp	\$ 671,193
Marketing / Recruitment	60,250
Board & Staff Development	189,005
Travel & Entertainment	9,500
Professional Services	164,133
Admin Technology	283,566
Total Administration	\$ 1,377,647
Facilities	\$ 768,732
Depreciation	\$ 252,983
TOTAL EXPENSES	\$ 9,541,686
 NET OPERATING INCOME (LOSS)	
	\$ (775,779)
<i>Per student</i>	<i>\$ (1,194)</i>
 CASH FLOW SUMMARY	
Net Income (Loss)	\$ (775,779)
Depreciation	252,983
Other Operating Cash Flow Adjustments	-
 Operating Cash Flow Adjustments	 \$ (522,796)
 Investing Activities	
Land	-
Building and Building Improvements	-

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Number of Students	650
Number of Employees	78
Students per Employee	8.3
Furniture & Equipment	(408,823)
Buses / Transportation	(50,000)
	-
<i>Cash provided by (used in) Investing Activities</i>	\$ (458,823)
Financing Activities	
Facility Principal Loan Payments	-
Other Long Term Liabilities	-
	-
<i>Cash provided by (used in) Financing Activities</i>	-
CASH SURPLUS (DEFICIT)	\$ (981,619)
Beginning Cash	\$ 4,532,716
ENDING CASH	\$ 3,551,097